

**California Voluntary Carbon Market Disclosures Act (AB 1305)**

Toyota Material Handling North America (“TMHNA”) provides this disclosure in compliance with Section 44475 of the California Health and Safety Code, known as the Voluntary Carbon Market Disclosures Act. TMHNA represents the combined operations of two affiliated companies: Toyota Material Handling, Inc. and Raymond Consolidated Corporation. TMHNA is a member of the Toyota Industries Corporation (“TICO”) group companies.

In North America, TMHNA does not sell, market, purchase, or use voluntary carbon offsets. For purposes of Section 44475.2 of the Code, which addresses carbon reduction claims, TMHNA is taking measures to reduce emissions in alignment with targets established by TICO for its group companies. These targets include:

- Reducing absolute Scope 1 and Scope 2 emissions by 42% by fiscal year 2031, compared to a 2022 base year.
- Reducing absolute Scope 3, Category 11 emissions, from the use of sold products, by 30% by fiscal year 2031, compared to a 2019 base year.
- Increasing renewable energy use to 60% by fiscal year 2031.

The Scope 1, Scope 2, and Scope 3 near-term reduction targets are validated by the Science Based Targets Initiative (“SBTi”) and are available on the [SBTi Target Dashboard](#).

TMHNA reports progress toward these targets on its website, in its 2025 Sustainability Report, and through other communications. Emissions values presented in this report are calculated in accordance with the Greenhouse Gas Protocol. In 2026, TMHNA engaged an independent third party to conduct verification of its reported Scope 1 and Scope 2 emissions based on a limited level of assurance.

Additional information regarding TMHNA’s annual emissions, emissions-reduction efforts, and assurance are provided in the TMHNA 2025 Sustainability Report.

This information reflects activities undertaken by TMHNA as of August 2026.